

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: November 06, 2003
Maturity Date: February 05, 2004
CUSIP Number: 912795PJ4

High Rate: 0.940% Investment Rate 1/: 0.960% Price: 99.762

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,326,526	\$ 15,450,976
Noncompetitive	1,451,021	1,451,021
FIMA (noncompetitive)	98,500	98,500
SUBTOTAL	34,876,047	17,000,497 2/
Federal Reserve	5,765,713	5,765,713
TOTAL	\$ 40,641,760	\$ 22,766,210

Median rate 0.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,876,047 / 17,000,497 = 2.05

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,215,118,000